

BANCA IFIS

ADVICE OF AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW¹

Arithmetic averages of rates applicable to individual transactions carried out by the Bank and non-banking intermediaries, adjusted by the variation in the average value of the rate applied to the main Eurosystem financing transactions²

Reference period: 1 July – 30 September 2016
Application from 1 January until 31 March 2017

INFORMATION ON THE BANK

Banca IFIS S.p.A. - Registered office: Via Terraglio 63, Mestre 30174, Venice, Italy; Headquarters: Via Gatta 11, Mestre 30174, Venice, Italy; www.bancaifis.it - T +39 041 5027511 – F +39 041 5027555
Bank of Italy's Register of Banks no. 5508; Tax and Company Reg.No.: Venice 02505630109
Vat registration no. 02992620274; Share capital Euro 53,811,095.00 fully paid in; Parent company of the Banca IFIS S.p.A. banking group, listed on the Register of Banking Groups; Member of the Interbank Deposit Guarantee Fund, the Italian Banking Association, the Italian Factoring Association and Factors Chain International.

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CATEGORY OF TRANSACTION	AMOUNT (in units of Euro)	AVERAGE RATE (on an annual basis)	THRESHOLD RATE (on an annual basis)
Granting of credit in the current account	Up to 5,000	11,25	18,0625
	Over 5.000	8,97	15,2125
Being overdrawn	Up to 1.500	15,77	23,7125
	Over 1.500	14,56	22,2000
Advances and discounts	Up to 5.000	8,74	14,9250
	From 5.000 to 100.000	7,21	13,0125
	Over 100.000	4,30	9,3750
Factoring	Up to 50.000	5,46	10,8250
	Over 50.000	3,07	7,8375
Other financing for families and enterprises		10,59	17,2375

Usury rates, as per article 2 of Law 108/1996 and D.L. 70/2011, converted with modifications to law n.106/2011, are those determined by increasing of a fourth the average rates set out above and then adding four points. The difference between usury rates and average rates must not be greater than eight points.

The categories of transaction are those identified in the Decree of the Ministry of Economy and Finance of 25 September 2012 and in the implementation instructions of the Bank of Italy published in the Gazzetta Ufficiale n. 200 of 29 August 2009.

¹ For the criteria used to provide this data and complete the table, please refer to the Methodological note of the Ministry of Economy and Finance Decree of 22 December 2016.

² In the present table, only the transactions that are part of Banca IFIS's commercial activities are included.