

BANCA IFIS

ADVICE OF AVERAGE GLOBAL REAL INTEREST RATES AS PER THE USURY LAW¹

Arithmetic averages of rates applicable to individual transactions carried out by the Bank and non-banking intermediaries, adjusted by the variation in the average value of the rate applied to the main Eurosystem financing transactions²

Reference period: 1 October – 31 December 2016
Application from 1 April until 30 June 2017

INFORMATION ON THE BANK

Banca IFIS S.p.A. - Registered office: Via Terraglio 63, Mestre 30174, Venice, Italy; Headquarters: Via Gatta 11, Mestre 30174, Venice, Italy; www.bancaifis.it - T +39 041 5027511 – F +39 041 5027555
Bank of Italy's Register of Banks no. 5508; Tax and Company Reg.No.: Venice 02505630109
Vat registration no. 02992620274; Share capital Euro 53,811,095.00 fully paid in; Parent company of the Banca IFIS S.p.A. banking group, listed on the Register of Banking Groups; Member of the Interbank Deposit Guarantee Fund, the Italian Banking Association, the Italian Factoring Association and Factors Chain International.

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CATEGORY OF TRANSACTION	AMOUNT (in units of Euro)	AVERAGE RATE (on an annual basis)	THRESHOLD RATE (on an annual basis)
Granting of credit in the current account	Up to 5,000	11,37	18,2125
	Over 5.000	9,09	15,3625
Being overdrawn	Up to 1.500	17,12	25,1200
	Over 1.500	15,36	23,2000
Advances and discounts	Up to 5.000	7,32	13,1500
	From 5.000 to 100.000	5,52	10,9000
	Over 100.000	3,58	8,4750
Factoring	Up to 50.000	4,84	10,0500
	Over 50.000	2,86	7,5750
Personal credits		10,37	16,9625
Other financing for families and enterprises		10,27	16,8375
Loans against salary and pension garnishments	Up to 15.000	11,58	18,475
	Over 15.000	9,42	15,7750
Automotive, Air, Sea, Leasing	Up to 25.000	7,60	13,5000
	Over 25.000	6,54	12,1750
Fixed rate real estate leasing		4,36	9,4500
Variable rate real estate leasing		3,24	8,0500
Equipment leasing	Up to 25.000	8,01	14,0125
	Over 25.000	4,19	9,2375
Credit against purchase		9,87	16,3375

¹ For the criteria used to provide this data and complete the table, please refer to the Methodological note of the Ministry of Economy and Finance Decree of 27 March 2017.

² In the present table, only the transactions that are part of Banca IFIS's commercial activities are included.

Revolving credit	Up to 10.000	16,3	24,3000
	Over 10.000	11,79	18,7375
Credit card installment financing		13,08	20,3500
Fixed rate loans		2,65	7,3125
Variable rate loans		2,47	7,0875

Usury rates, as per article 2 of Law 108/1996 and D.L. 70/2011, converted with modifications to law n.106/2011, are those determined by increasing of a fourth the average rates set out above and then adding four points. The difference between usury rates and average rates must not be greater than eight points.

The categories of transaction are those identified in the Decree of the Ministry of Economy and Finance of 25 September 2012 and in the implementation instructions of the Bank of Italy published in the Gazzetta Ufficiale n. 200 of 29 August 2009.